Trading 2017-5-31

Not flexible enough this week.

Missing opportunities, especially EOD rebalancing opportunities.

1. Missing EOD rebalancing opportunities on guangqi. (shift more delta into low closers)
2. Missing PM rebound opportunities (
3. Missing morning panic opportunities.

Guangqi was at full position heading down on thurs. Should add more there, which meant it shouldn't have been full pos before thurs.

Improvements going forward:

Trade wtd mean reversals.

Intraday trading should be given a bigger weight when available.

75% mtm and 25% trading delta.

Cutting risk when closing at 2d highs.

**Weekend summary:**

There were two trades that made good money which was based on EOB low closers

There is a need for pm delta addition. Now delta is too concentrated.

**Delta breakdown this week:**

Overall traded : 825k. Bought 406k. Sold 418k. Turnover: 22%.

Sell pnl: -0.6%. Buy pnl 0.56%. Sell pnl: -0.43%.

**Buy trades type:**

CLOSE Loser rebalancing: 406k. Percent: 100%.

OPEN panic: 0%.

PM PMCO: 0%.

Selling Trades type:

OPEN rushup cut: 0

CLOSE 2d high cut: 0

Taxes paid: 597.

Net trading pnl: 474

Position weekly mtm: 18886

Breakdown:

大族：2800

福耀： 961

格力： -1800

广汽：10440

茅台： -2766

海康： 6048

上汽： 5360

小天鹅： 0

招商银行： -864

中国人寿： -1269

Most of the week’s pnl is from mtm (18k), not from trading (0.4k).

2 day percentile. Trade opposite on close. (Closing rebalancing)

**Weekend tasks:**

Historical percentile